

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**HTS**  
**HIGHTOWER SECURITIES, LLC**  
**525 W. MONROE STREET**  
**SUITE 2300**  
**CHICAGO, ILLINOIS 60661**

**SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	92.78%
Limit orders as percentage of total non-directed orders	7.04%
Other orders as percentage of total non-directed orders	0.17%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. National Financial Services, L.L.C.	27.32%
2. Knight Capital Markets, L.L.C.	27.32%
3. UBS Securities, L.L.C.	17.01%
4. Automated Trading Desk Financial Services, L.L.C.	13.23%
5. Citadel Derivatives Group LLC	7.04%
6. Citigroup Global Markets, Inc.	5.50%
7. AlterNet Securities Inc.	0.52%
8. BATS Trading, Inc.	0.52%
9. Goldman, Sachs & Co.	0.52%
10. Hightower Securities, LLC	0.52%

**Information Concerning Significant Venues :**

1. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.70%
Limit orders as percentage of total limit orders	9.76%
Other orders as percentage of total other orders	0.00%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.30%
Limit orders as percentage of total limit orders	41.46%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.22%
Limit orders as percentage of total limit orders	12.20%
Other orders as percentage of total other orders	100.00%

4. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.78%
Limit orders as percentage of total limit orders	19.51%
Other orders as percentage of total other orders	0.00%

5. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.67%
Limit orders as percentage of total limit orders	12.20%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.93%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.19%
Limit orders as percentage of total limit orders	4.88%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Hightower Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	79.52%
Limit orders as percentage of total non-directed orders	20.48%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services, L.L.C.	24.10%
2. Knight Equity Markets, L.P.	22.89%
3. Citadel Derivatives Group LLC	15.06%
4. UBS Securities, L.L.C.	14.46%
5. Automated Trading Desk Financial Services, L.L.C.	10.24%
6. BATS Trading, Inc.	4.22%
7. Citigroup Global Markets, Inc.	4.22%
8. Morgan Stanley & Co. Incorporated/Retail	1.81%
9. AlterNet Securities Inc.	0.60%
10. NYSE Arca	0.60%

### Information Concerning Significant Venues :

#### 1. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.52%
Limit orders as percentage of total limit orders	14.71%
Other orders as percentage of total other orders	0.00%

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.48%
Limit orders as percentage of total limit orders	20.59%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.39%
Limit orders as percentage of total limit orders	17.65%
Other orders as percentage of total other orders	0.00%

#### 4. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.39%
Limit orders as percentage of total limit orders	14.71%
Other orders as percentage of total other orders	0.00%

#### 5. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.61%
Limit orders as percentage of total limit orders	8.82%
Other orders as percentage of total other orders	0.00%

6. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.76%
Limit orders as percentage of total limit orders	17.65%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.30%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Morgan Stanley & Co. Incorporated/Retail

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.27%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.76%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.94%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.13%
Limit orders as percentage of total non-directed orders	10.87%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	28.26%
2. UBS Securities, L.L.C.	28.26%
3. Knight Capital Markets, L.L.C.	26.09%
4. National Financial Services, L.L.C.	8.70%
5. Citadel Derivatives Group LLC	6.52%
6. Hightower Securities, LLC	2.17%

### Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	31.71%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
2. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	19.51%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	0.00%
3. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	29.27%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
4. National Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	9.76%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
5. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	7.32%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Hightower Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.44%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	14.29%
Limit orders as percentage of total non-directed orders	85.71%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	50.00%
2. NYSE Amex Options	11.90%
3. NYSE Arca Options	11.90%
4. The International Securities Exchange	9.52%
5. NASDAQ OMX PHLX	7.14%
6. Nasdaq Execution Services, L.L.C.	4.76%
7. The Boston Option Exchange	2.38%
8. Other	2.38%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	52.78%
Other orders as percentage of total other orders	0.00%

#### 2. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

#### 4. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

#### 5. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	2.78%
Other orders as percentage of total other orders	0.00%

7. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.78%
Other orders as percentage of total other orders	0.00%

8. Other

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.78%
Other orders as percentage of total other orders	0.00%