

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**HTS**  
**HIGHTOWER SECURITIES, LLC**  
**525 W. MONROE STREET**  
**SUITE 2300**  
**CHICAGO, ILLINOIS 60661**

**SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2009**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	93.84%
Limit orders as percentage of total non-directed orders	5.80%
Other orders as percentage of total non-directed orders	0.36%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Automated Trading Desk Financial Services, L.L.C.	28.44%
2. Knight Capital Markets, L.L.C.	28.44%
3. National Financial Services, L.L.C.	19.02%
4. Citadel Derivatives Group LLC	10.87%
5. UBS Securities, L.L.C.	7.07%
6. Citigroup Global Markets, Inc.	3.99%
7. Direct Edge ECN L.L.C.	0.72%
8. Morgan Stanley & Co. Incorporated/Retail	0.54%
9. BATS Trading, Inc.	0.36%
10. AlterNet Securities Inc.	0.18%

**Information Concerning Significant Venues :**

1. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.19%
Limit orders as percentage of total limit orders	31.25%
Other orders as percentage of total other orders	50.00%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.15%
Limit orders as percentage of total limit orders	15.63%
Other orders as percentage of total other orders	50.00%

3. National Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	19.69%
	Limit orders as percentage of total limit orders	9.38%
	Other orders as percentage of total other orders	0.00%
4. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	10.81%
	Limit orders as percentage of total limit orders	12.50%
	Other orders as percentage of total other orders	0.00%
5. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.76%
	Limit orders as percentage of total limit orders	12.50%
	Other orders as percentage of total other orders	0.00%
6. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	4.25%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
7. Direct Edge ECN L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	12.50%
	Other orders as percentage of total other orders	0.00%
8. Morgan Stanley & Co. Incorporated/Retail		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.58%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. BATS Trading, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.19%
	Limit orders as percentage of total limit orders	3.13%
	Other orders as percentage of total other orders	0.00%
10. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.19%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.40%
Limit orders as percentage of total non-directed orders	13.60%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services, L.L.C.	24.80%
2. Automated Trading Desk Financial Services, L.L.C.	24.00%
3. Knight Equity Markets, L.P.	20.80%
4. Citadel Derivatives Group LLC	15.20%
5. UBS Securities, L.L.C.	12.00%
6. Citigroup Global Markets, Inc.	1.60%
7. BATS Trading, Inc.	0.80%
8. Goldman Sachs Execution & Clearing, L.P.	0.80%

### Information Concerning Significant Venues :

#### 1. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	23.53%
Other orders as percentage of total other orders	0.00%

#### 2. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.93%
Limit orders as percentage of total limit orders	11.76%
Other orders as percentage of total other orders	0.00%

#### 3. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.22%
Limit orders as percentage of total limit orders	11.76%
Other orders as percentage of total other orders	0.00%

#### 4. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.11%
Limit orders as percentage of total limit orders	41.18%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.89%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.85%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

8. Goldman Sachs Execution & Clearing, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	93.90%
Limit orders as percentage of total non-directed orders	4.88%
Other orders as percentage of total non-directed orders	1.22%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	36.59%
2. Knight Capital Markets, L.L.C.	21.95%
3. UBS Securities, L.L.C.	20.73%
4. Citadel Derivatives Group LLC	12.20%
5. National Financial Services, L.L.C.	6.10%
6. Hightower Securities, LLC	1.22%
7. Citigroup Global Markets, Inc.	1.22%

### Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	37.66%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%
2. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	22.08%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%
3. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	18.18%
Limit orders as percentage of total limit orders	50.00%
Other orders as percentage of total other orders	100.00%
4. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	12.99%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
5. National Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	6.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Hightower Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.30%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.30%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	17.86%
Limit orders as percentage of total non-directed orders	82.14%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	25.00%
2. NYSE Amex Options	21.43%
3. The International Securities Exchange	17.86%
4. The Boston Option Exchange	14.29%
5. NASDAQ OMX PHLX	10.71%
6. NYSE Arca Options	7.14%
7. Nasdaq Execution Services, L.L.C.	3.57%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	26.09%
Other orders as percentage of total other orders	0.00%

#### 2. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	21.74%
Other orders as percentage of total other orders	0.00%

#### 3. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	17.39%
Other orders as percentage of total other orders	0.00%

#### 4. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	13.04%
Other orders as percentage of total other orders	0.00%

#### 5. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.04%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.70%
Other orders as percentage of total other orders	0.00%

7. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%