

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

HTS
HIGHTOWER SECURITIES, LLC
525 W. MONROE STREET
SUITE 2300
CHICAGO, ILLINOIS 60661

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2009

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.56%
Limit orders as percentage of total non-directed orders	11.07%
Other orders as percentage of total non-directed orders	0.38%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	40.53%
2. Automated Trading Desk Financial Services, L.L.C.	35.83%
3. UBS Securities, L.L.C.	8.44%
4. National Financial Services, L.L.C.	7.50%
5. Citadel Derivatives Group LLC	5.07%
6. Citigroup Global Markets, Inc.	1.31%
7. Morgan Stanley & Co. Incorporated/Retail	0.38%
8. GETCO Execution Services L.L.C.	0.38%
9. Credit Suisse Securities (USA) L.L.C.	0.19%
10. Nasdaq Execution Services, L.L.C.	0.19%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.19%
Limit orders as percentage of total limit orders	49.15%
Other orders as percentage of total other orders	100.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.71%
Limit orders as percentage of total limit orders	22.03%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.05%
Limit orders as percentage of total limit orders	11.86%
Other orders as percentage of total other orders	0.00%

4. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.05%
Limit orders as percentage of total limit orders	3.39%
Other orders as percentage of total other orders	0.00%

5. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.45%
Limit orders as percentage of total limit orders	10.17%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.48%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Morgan Stanley & Co. Incorporated/Retail

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.42%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.42%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Credit Suisse Securities (USA) L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.69%
Other orders as percentage of total other orders	0.00%

10. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.69%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	77.38%
Limit orders as percentage of total non-directed orders	22.62%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	34.52%
2. Knight Equity Markets, L.P.	30.95%
3. Citadel Derivatives Group LLC	16.67%
4. UBS Securities, L.L.C.	13.10%
5. National Financial Services, L.L.C.	4.76%

Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	26.15%
Limit orders as percentage of total limit orders	63.16%
Other orders as percentage of total other orders	0.00%
2. Knight Equity Markets, L.P.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	33.85%
Limit orders as percentage of total limit orders	21.05%
Other orders as percentage of total other orders	0.00%
3. Citadel Derivatives Group LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	18.46%
Limit orders as percentage of total limit orders	10.53%
Other orders as percentage of total other orders	0.00%
4. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	16.92%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
5. National Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	4.62%
Limit orders as percentage of total limit orders	5.26%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.96%
Limit orders as percentage of total non-directed orders	13.04%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	40.58%
2. UBS Securities, L.L.C.	31.88%
3. Citadel Derivatives Group LLC	14.49%
4. Automated Trading Desk Financial Services, L.L.C.	13.04%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.33%
Limit orders as percentage of total limit orders	55.56%
Other orders as percentage of total other orders	0.00%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	36.67%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.00%
Limit orders as percentage of total limit orders	44.44%
Other orders as percentage of total other orders	0.00%

4. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	17.39%
Limit orders as percentage of total non-directed orders	82.61%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	30.43%
2. The Boston Option Exchange	26.09%
3. The International Securities Exchange	17.39%
4. NYSE Arca Options	13.04%
5. NASDAQ OMX PHLX	8.70%
6. NYSE Amex Options	4.35%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	26.32%
Other orders as percentage of total other orders	0.00%

2. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	26.32%
Other orders as percentage of total other orders	0.00%

3. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	15.79%
Other orders as percentage of total other orders	0.00%

4. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.79%
Other orders as percentage of total other orders	0.00%

5. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.53%
Other orders as percentage of total other orders	0.00%

6. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.26%
Other orders as percentage of total other orders	0.00%